

airBaltic Passengers Approaches 4.5 Million in 2023

Riga. Summarizing the year 2023, the Latvian national airline *airBaltic* announces that the previous year has continued the company's purposeful growth and development. Preliminary data shows that in 2023, *airBaltic* carried approximately 4.5 million passengers, which is a 36% increase compared to 2022. In the last 12 months, the airline performed over 44 thousand flights – 18% more than the year before.

Martin Gauss, President and CEO of *airBaltic*: "Overall, 2023 proved to be a year of significant milestones. Firstly, we expanded our network, offering over 100 direct routes, an all-time high, from home cities Riga, Vilnius, Tallinn, Tampere, and now – seasonally from Gran Canaria. Secondly, the number of passengers consistently increased, approaching 4.5 million. At *airBaltic*, our commitment extends beyond connecting the Baltics with the world, as we also aim to continuously enhance passenger experiences and make substantial contributions to the economy. Last year's achievements reflect our ongoing dedication to these goals."

"As we look ahead to 2024, our full attention is devoted to the active path we have recently embarked on towards the contemplated Initial Public Offering (IPO) of the company's shares. Thus, we are determined to deliver even greater excellence and further strengthen *airBaltic* as the leading airline and brand of the Baltics," **M. Gauss** concluded.

	2023 ¹	2022 ²	Change
Number of passengers	4.5 million	3.3 million	+36%
Number of flights	44.1 thousand	37.3 thousand	+18%

Moreover, in December 2023, *airBaltic* carried 339 300 passengers, an 18% increase compared to the same period last year. During the winter season, when the demand traditionally declines, consistently stable indicators of transported passengers can still be observed within a single month. As the rounded preliminary data shows, in December, *airBaltic* performed 3 600 flights, marking a 14% increase from the previous year.

A wider review of statistics for 2023 will be published in the second half of January.

airBaltic operates more than 100 routes from Riga, Tallinn, Vilnius, and Tampere, offering connections to a wide range of destinations in the airline's route network in Europe, the Middle East, North Africa, and the Caucasus region. A complete schedule of *airBaltic* flights and tickets are available on the company's homepage at www.airbaltic.com

airBaltic in brief:

airBaltic (Air Baltic Corporation AS) is a joint stock company that was established in 1995. Its primary shareholder is the Latvian state, which holds 97.97% of the stock, while the rest of the shareholders hold 2.03%. *airBaltic* offers connections to more than 70 destinations in Europe, the Middle East, North Africa and Caucasus region. Over the last 28 years *airBaltic* has developed as a strong and internationally respected airline, which employs more than 2 500 employees. The *airBaltic* fleet consists of 46 Airbus A220-300 aircraft, making it one of the youngest fleets in Europe. The airline has received several international awards for excellence, innovative services and significant achievements. Skytrax has awarded *airBaltic* two years in a row as the best airline in its region. Additionally, in 2022, the International Air Transport Association (IATA) awarded *airBaltic* the Diversity and Inclusion Team Award. In 2023 the airline received the APEX Passenger Choice Award of Best Cabin Service in Europe.

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¹ Preliminary rounded data from *airBaltic* monthly reports.

² Actual rounded data from *airBaltic* monthly reports.